DEPARTMENT OF ADMINISTRATION STATE FINANCIAL SERVICES DIVISION STATE PROCUREMENT BUREAU

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June 15, 2017

STATE OF MONTANA TERM CONTRACT ADDENDUM T.C. #: SPB15-3067V TITLE: BULK PROPANE MONTHLY PRICING ADDENDUM NO. 37

To All Agencies and Contract Holders:

Please make the following PRICING ADJUSTMENT to the above-referenced "Term Contract":

PRICE CHANGE-<u>Effective June 16, 2017 Through July 6, 2017.</u> Price between these dates may be adjusted if price increases or decreases by \$0.05 or more.

This pricing adjustment is a result of average posted pricing of the Phillips 66 refinery in Billings, MT as of June 15, 2017:

November 4, 2016	\$0.5450
November 18, 2016	\$0.4750
December 2, 2016	\$0.5150
December 6, 2016	\$0.6250 Emergency Adjustment
December 16, 2016	\$0.7900
December 22, 2016	\$0.8500
January 6, 2017	\$0.9500
February 3, 2017	\$0.9400
February 10, 2017	\$0.8700
February 10, 2017	\$0.8000
February 24, 2017	\$0.6700
March 3, 2017	\$0.6000
April 7, 2017	\$0.5400
May 5, 2017	\$0.5600
June 2, 2017	\$0.5600
June 16, 2017	<u>\$0.5100</u>

Pricing for any deliveries between these dates will be \$0.5100 plus quoted mark-up per gallon. Price includes all fees and charges pertaining to the delivery of propane to the location. No other charges will be accepted.

A combined list of vendor awards by location is available under "Propane, Bulk Delivery Services" on the State's Term Contract webpage http://svc.mt.gov/gsd/apps/TermContractDetail.aspx?ContractID=346. The Statewide Program award list is presented an "Additional Link" labeled "All Contract Locations.xlsx."

Additional contract terms are not affected by this addendum.

Sincerely.

Rick Dorvall